



# MPC CONTAINER SHIPS

Company Presentation

November 2017



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# MPC CONTAINER SHIPS AS AT A GLANCE

## SEQUENCE OF EVENTS

- 
April 2017
**MPC Container Ships AS founded with an initial private placement (USD 100m)**
- 
May 2017
**Listing on the Merkur Market, Oslo**
- 
June 2017
**Follow-on private placement (USD 75m)**
- 
Sept. 2017
**Senior secured bond placement (USD 100m)**
- 
January 2018
**Full listing in Oslo**

## CURRENT STATUS

### Solid growth

- USD 175 million in equity raised via two private placements plus bond issue of USD 100m in 2017
- Company with growth prospects, without compromising the sound and healthy capital structure

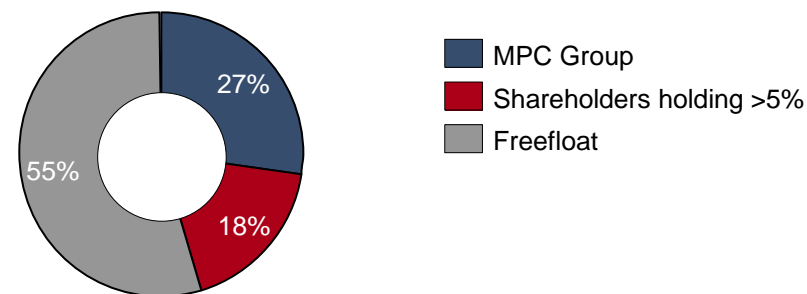
### Listed entity

- Shares listed on the Merkur Market in Oslo ("MPCC-ME")
- Market capitalization of USD ~210 million
- Full listing targeted within 2017

### Initial fleet acquired

- 26 feeder vessels acquired at attractive terms
- Total investment volume of USD ~200 million
- Next acquisitions in negotiation and lined up

## SHAREHOLDER STRUCTURE<sup>1</sup>



## USD 200 MILLION INVESTED IN 26 FEEDER VESSELS

### FLEET ACQUIRED

No.	Vessel Name	Stake	Built	Age	TEU	Gear	Yard
1	AS LAETITIA	100%	2007	10.1	966	2	Yangfan Group Co Ltd
2	AS LAGUNA	100%	2008	9.7	966	2	Yangfan Group Co Ltd
3	AS FIONA	100%	2003	14.5	1,200	0	Peene-Werft GmbH
4	AS FRIDA	100%	2003	14.6	1,200	0	Peene-Werft GmbH
5	AS FATIMA	100%	2008	9.1	1,284	0	Zhejiang Ouhua Shipbuilding Co
6	AS FLORETTA	100%	2007	10.5	1,284	2	Zhejiang Ouhua Shipbuilding Co
7	AS FAUSTINA	100%	2007	10.2	1,284	2	Zhejiang Ouhua Shipbuilding Co
8	AS FABRIZIA	100%	2008	9.8	1,284	2	Zhejiang Ouhua Shipbuilding Co
9	AS FIORELLA	100%	2007	10.0	1,296	2	Zhejiang Ouhua Shipbuilding Co
10	AS FORTUNA	100%	2009	8.9	1,345	2	Jiangsu Yangzijiang Shbldg Co
11	AS FILIPPA	100%	2008	9.7	1,345	2	Jiangsu Yangzijiang Shbldg Co
12	AS ANGELINA	100%	2007	10.3	2,127	3	Aker MTW Werft GmbH
13	AS PETULIA	100%	2008	9.3	2,564	3	Xiamen Shipbuilding Industry Co Ltd
14	AS PAULINA	100%	2004	13.5	2,556	4	Hyundai Heavy Inds - Ulsan
15	AS PETRONIA	100%	2004	13.4	2,556	4	Hyundai Heavy Inds - Ulsan
16	AS CONSTANTINA	100%	2005	12.4	2,742	0	Aker MTW Werft GmbH
17	AS CLARA	100%	2006	11.0	2,742	0	Aker MTW Werft GmbH
18	AS COLUMBIA	100%	2006	11.1	2,742	0	Aker MTW Werft GmbH
19	AS CLARITA	100%	2006	11.5	2,846	0	STX Shipbuilding - Jinhae

Total Acquisition Price of USD 141m

No.	Vessel Name	Stake	Built	Age	TEU	Gear	Yard
20	AS PALINA	80%	2004	13.7	2,556	4	Hyundai Heavy Inds - Ulsan
21	AS PETRA	80%	2004	13.6	2,556	4	Hyundai Heavy Inds - Ulsan

Total Acquisition Price of USD 13m

No.	Vessel Name	Stake	Built	Age	TEU	Gear	Yard
22	AS CARINTHIA	50%	2003	14.6	2,824	0	Hyundai Mipo Dockyard Co Ltd
23	CARDONIA	50%	2003	14.2	2,824	0	Hyundai Mipo Dockyard Co Ltd
24	CARPATHIA	50%	2003	14.0	2,824	0	Hyundai Mipo Dockyard Co Ltd
25	CORDELIA	50%	2003	14.3	2,824	0	Hyundai Mipo Dockyard Co Ltd
26	CIMBRIA	50%	2002	15.1	2,824	0	Hyundai Mipo Dockyard Co Ltd

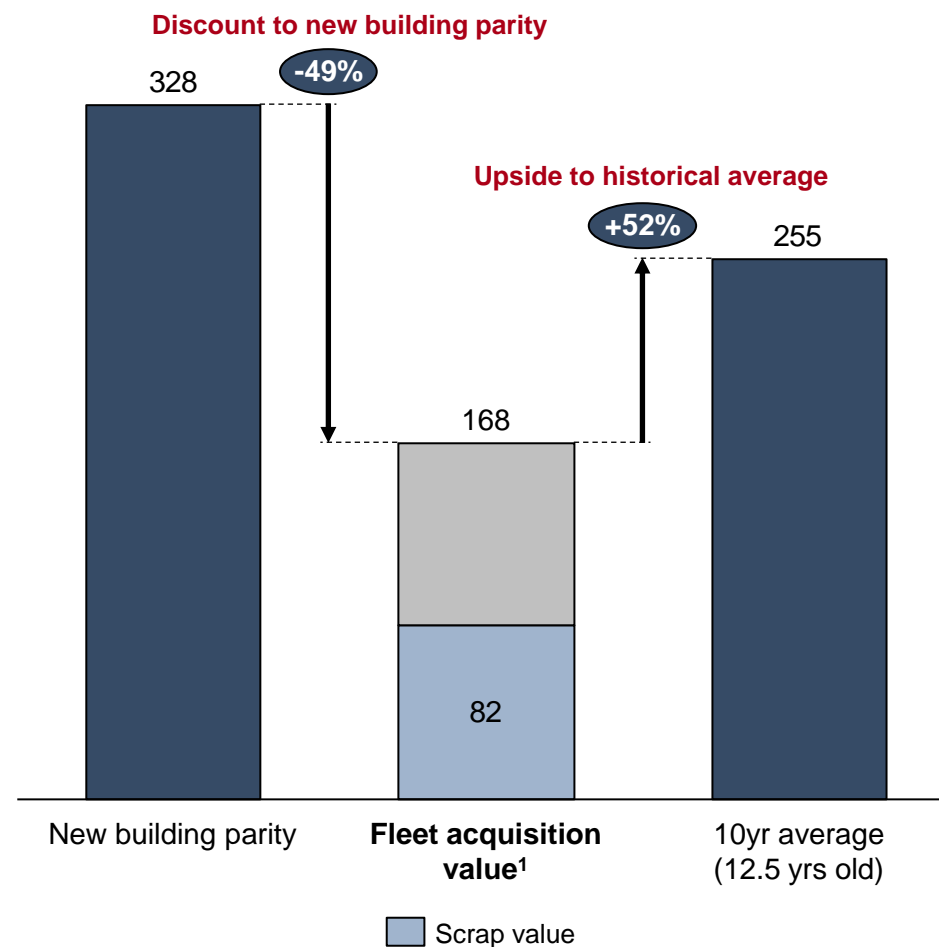
Total Acquisition Price of USD 14m

Total Acquisition Price of USD 168m

Total Investment Volume of USD 198m (incl. working capital and dry dock reserves)

### UPSIDE POTENTIAL IN ASSET VALUES

in USD m



Initial fleet acquired at ~50% discount to new building parity and average age of 11.8 years

# FLEET EMPLOYMENT OVERVIEW

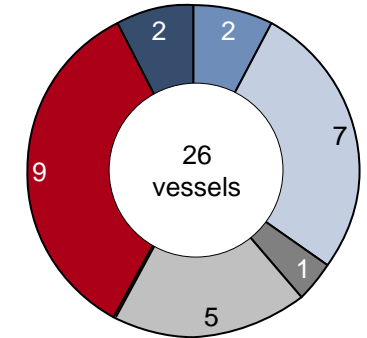
## VESSEL EMPLOYMENT DETAILS

No.	Vessel	Cluster	Charterer	Period Min	Period Max	Rate (\$pd)	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18
<b>100% ownership</b>												
1	AS LAETTIA	1000 grd	COSCO	Mar/18	Apr/18	6,700	█	█				
2	AS LAGUNA	1000 grd	Maersk Line	Jan/18	Nov/18	5,000	█	█	█	█	█	█
3	AS FIONA	1300 gls	Taicang Container	Feb/18	May/18	7,000	█	█	█	█		
4	AS FRIDA	1300 gls	COSCO	Nov/17	Feb/18	7,000	█					
5	AS FATIMA	1300 gls	High Reefer Pool	Pool	Pool	6,370	█	█	█	█	█	█
6	AS FIORELLA	1300 grd	High Reefer Pool	Pool	Pool	8,630	█	█	█	█	█	█
7	AS FLORETTA	1300 grd	High Reefer Pool	Pool	Pool	8,630	█	█	█	█	█	█
8	AS FAUSTINA	1300 grd	High Reefer Pool	Pool	Pool	8,630	█	█	█	█	█	█
9	AS FABRIZIA	1300 grd	High Reefer Pool	Pool	Pool	8,630	█	█	█	█	█	█
10	AS FORTUNA	1300 grd	High Reefer Pool	Pool	Pool	8,630	█	█	█	█	█	█
11	AS FILIPPA	1300 grd	High Reefer Pool	Pool	Pool	8,630	█	█	█	█	█	█
12	AS ANGELINA	2200 grd	Seaboard	Jul/19	Sep/19	7,600	█	█	█	█	█	█
13	AS PETULIA	2500 grd	MOL	Mar/18	Apr/18	9,250	█	█	█	█	█	█
14	AS PAULINA	2500 grd	CMA CGM	Jul/18	Oct/18	12,000	█	█	█	█	█	█
15	AS PETRA	2500 grd	CMA CGM	Aug/18	Nov/18	9,750	█	█	█	█	█	█
16	AS CONSTANTINA	2800 gls	Evergreen	Nov/17	Dec/17	9,550	█					
17	AS CLARA	2800 gls	Hapag-Lloyd	Nov/17	Jan/18	6,500	█	█	█	█	█	█
18	AS COLUMBIA	2800 gls	Sinokor	Mar/18	Jun/18	9,500	█	█	█	█	█	█
19	AS CLARITA	2800 gls	ZISS	Mar/18	Jun/18	9,250	█	█	█	█	█	█
<b>80% ownership</b>												
20	AS PALINA	2500 grd	Maersk Line	Feb/18	Jun/18	9,150	█	█	█	█	█	█
21	AS PETRA	2500 grd	CMA CGM	Feb/18	Jun/18	9,000	█	█	█	█	█	█
<b>50% ownership</b>												
22	AS CARINTHIA	2800 gls	ZISS	Mar/18	Apr/18	9,100	█	█	█	█	█	█
23	CARDONIA	2800 gls	Milaha Maritime	Nov/17	Feb/18	9,500	█	█	█	█	█	█
24	CARPATHIA	2800 gls	Milaha Maritime	Nov/17	Feb/18	9,600	█	█	█	█	█	█
25	CORDELIA	2800 gls	SITC	Nov/17	Dec/17	9,300	█					
26	CIMBRIA	2800 gls	Wan Hai Lines	Nov/17	Dec/17	9,050	█					

█ Minimum charter period    █ Maximum charter period    █ Pool employment

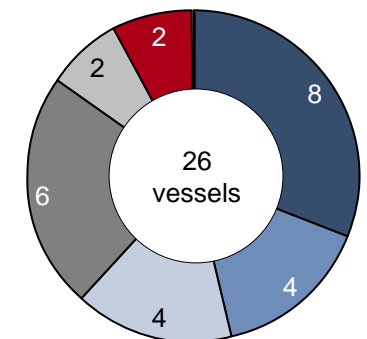
## FLEET STRUCTURE

- █ 1000 grd
- █ 1300 gls
- █ 1300 grd
- █ 2200 grd
- █ 2500 grd
- █ 2800 gls



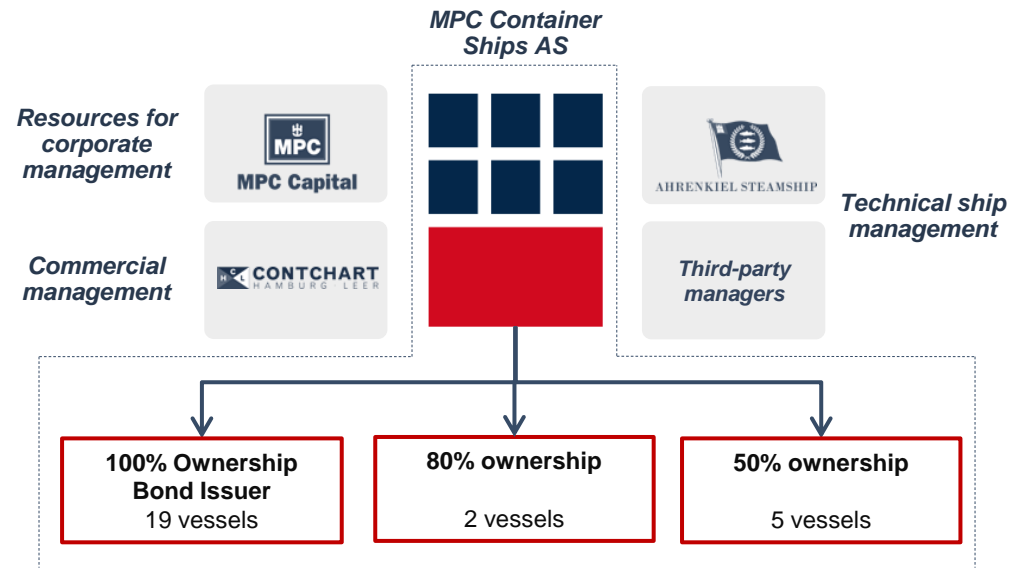
## TRADING OVERVIEW

- █ Intra-Asia
- █ Mediterranean
- █ Atlantic / Caribs
- █ Caribbean
- █ Middle East
- █ South America



# CORPORATE STRUCTURE AND GOVERNANCE

## CORPORATE STRUCTURE



## MANAGEMENT



**Constantin Baack**  
CEO

- CFO of MPC Capital AG
- Previously at Hamburg Süd, Ernst & Young and held various positions at MPC Capital AG since joining in 2008

## BOARD OF DIRECTORS



**Dr. Axel Schroeder**

- Managing director of MPC Holding
- Founder of MPC Capital AG and CEO between 1999 and 2015



**Ulf Holländer**  
Chairman

- CEO of MPC Capital AG
- Previously at Hamburg Süd and CFO MPC Capital AG from 2000 to 2015



**Dr. Ottmar Gast**

- Chairman of the Executive Board of Hamburg Süd
- Previously at Mahle GmbH, member of Executive Board at Deutscher Paketdienst GmbH



**Robert Knapp**

- Principal of Ironsides Partners and director of various investment companies
- Previously at Millennium Partners



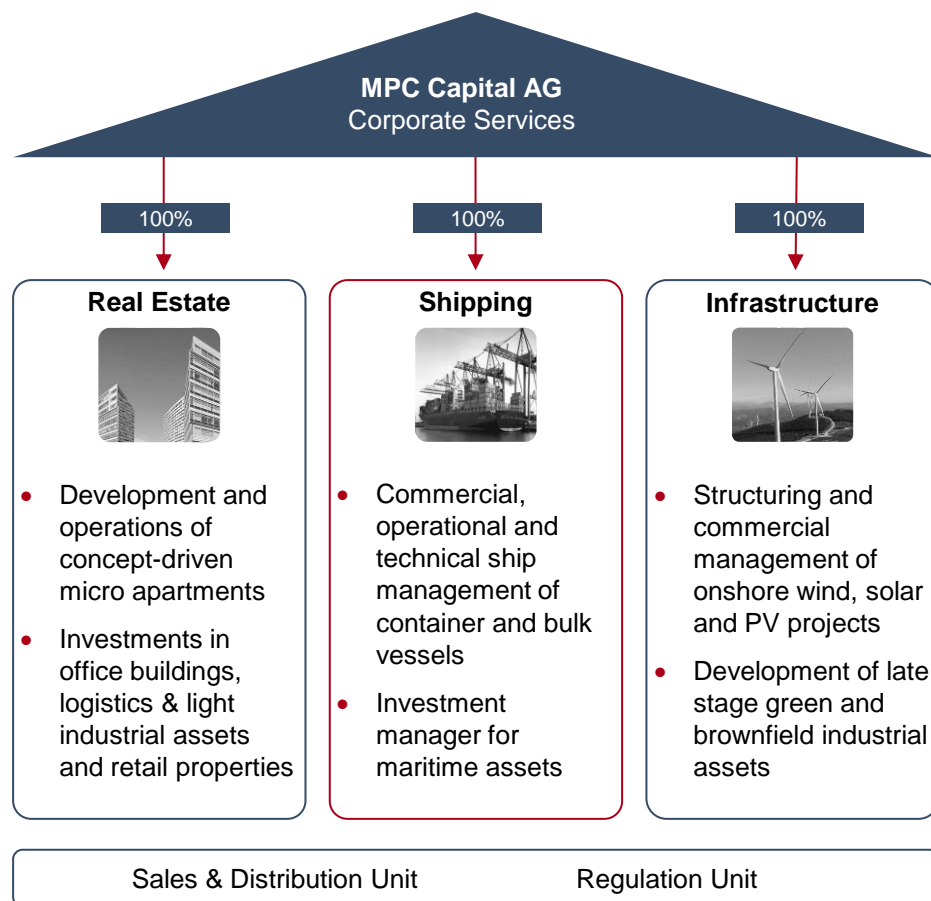
**Darren Maupin**

- Director of Pilgrim Global ICAV, executive director of Anglo International Shipping and non-executive director in various industries
- Previously at Fidelity

**Management resources with extensive experience in container shipping**

# CO-FOUNDER AND SPONSOR – MPC CAPITAL AG

## GROUP STRUCTURE



## HIGHLIGHTS

- Strong capital markets orientation, stock-listed since 2000
- Market capitalization of EUR ~180m
- EUR 5bn Asset under management (>350 assets)
- Currently 159 maritime assets worth EUR 1.8bn under management
- Service providers owned 100% by MPC Capital AG
- Family-controlled
- Robust balance sheet with equity ratio of ~75%

## VALUE ADD

- Management team with extensive experience in the international shipping industry and ship finance
- Well established shipping player with a strong market position in the container feeder sector
- Experienced in managing and operating assets throughout the entire lifecycle with approved processes and skilled teams
- Strong operational capabilities with 270 employees, thereof >100 shipping experts
- In-house technical and commercial ship management outfits (Ahrenkiel Steamship and Contchart)

**MPC Container Ships AS initiated by MPC Capital AG in April 2017**

## Contact

MPC Container Ships AS

Managing Director

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